Remittances for Sustainable Development

A new approach to achieving The Millennium Development Goals
Remittances

Immigrants sending money home to families and communities

- Estimated Global Remittance: USD $150 Billion
- Estimated Annual Growth: 5% - 10%
- Annual Frequency per Person: 8 - 10 per Year
- Average per Transaction: USD $280
## Remittances

Immigrants sending money home to families and communities

<table>
<thead>
<tr>
<th>Percentage of GDP</th>
<th>Country</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>37.3%</td>
<td>Togo</td>
<td></td>
</tr>
<tr>
<td>11.0%</td>
<td>Dominican Republic</td>
<td></td>
</tr>
<tr>
<td>11.0%</td>
<td>Morocco</td>
<td></td>
</tr>
<tr>
<td>9.0%</td>
<td>The Philippines</td>
<td></td>
</tr>
<tr>
<td>3.0%</td>
<td>Portugal</td>
<td></td>
</tr>
</tbody>
</table>
Global Population
6.3 Billion
Information Transfer

Settlement
As shift occurs, opportunity exists to reduce cost & improve distribution.
THE MILLENNIUM DEVELOPMENT GOALS
Empowerment

Self Sustainability
Enhance Personal Self Image
Gender Equality
Education
Improve Health
Projects, Partnerships and the Role of the UN

- Continued Research
Projects, Partnerships and the Role of the UN

- Remittance Resource
  - Coordination of Pilot Projects with United Nations Agencies, NGOs, and Private Sector
Projects, Partnerships and the Role of the UN

• Special Unit for South-South Cooperation Remittance Meetings (Regional and Global)
Projects, Partnerships and the Role of the UN

• Launch of Remittance Program with partners at UNDP/Special Unit for South-South Cooperation
Projects, Partnerships and the Role of the UN

• Sharing of Best Practices
  – South-South Cooperation
  – Triangular Cooperation
Remittances for Sustainable Development

A new approach to achieving The Millennium Development Goals